



PORT OF GUAM
 ATURIDAT I PUETTON GUAHAN
Jose D. Leon Guerrero Commercial Port
 1026 Cabras Highway, Suite 201, Piti, Guam 96925
 Telephone: 671-477-5931/35 Facsimile: 671-477-2689/4445
 Website: www.portguam.com



Eddie Baza Calvo
 Governor of Guam
 Ray Tenorio
 Lieutenant Governor

September 27, 2013

32-13-821
 Office of Speaker
 Hon. Jose W. Torres
 Dir. 9-30-13
 1:45 pm
 Received by [Signature]

The Honorable Judith T. Won Pat
 Speaker
 IMina Trentai Unu Na Liheslaturan Guahan
 155 Hesler Street
 Hagatna, Guam 96910

Dear Speaker Won Pat:

Hafa Adai!

Pursuant to Public Law 29-113, Chapter VII, Section 25, the attached report is for the month ending August 31, 2013 for the Port Authority of Guam. I hereby certify, to the best of my knowledge, that the enclosed revenues and expenses report are accurate.

If you have any questions regarding this matter or need additional information, please feel free to call our office at 477-5931/5 extension 303 or 302.

Sincerely,

[Signature]
 JOANNE M.S. BROWN
 General Manager

2013 SEP 30 PM 2:01
 MB

Attachments

- Cc: Senator Tom Ada
 Public Auditor
 Deputy General Manager, *Interim*
 Deputy General Manager, *Admin. & Finance*
 Acting Financial Affairs Controller *[Signature]*

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**Port Authority of Guam
Income Statement
With Budget Comparison (Unaudited)
11 Months Ending 08/31/13**

Current Month		Last Year		Budget	% Chng	Year to Date	Last Year to Date						
Actual	%	Actual	%				Actual	%	Chng	Budget	% Chng		
OPERATING REVENUES													
CARGO THROUGHPUT REVENUES													
435,351	13.0	658,674	20.3	608,524	-28.5	CT- CHASSIS	5,894,362	15.4	5,230,507	16.2	12.7	6,693,761	-11.9
861,851	25.7	834,572	25.7	788,838	9.3	CT-GROUND	9,381,782	24.5	9,173,763	28.4	2.3	8,677,221	8.1
20,998	0.6	25,680	0.8	32,262	-34.9	CT-BREAKBULK	543,327	1.4	447,371	1.4	21.4	354,882	53.1
370	0.0	165	0.0	1,484	-75.1	CT-UNITIZED	9,592	0.0	20,435	0.1	-53.1	16,324	-41.2
	0.0		0.0			CT-TUNA		0.0		0.0	0.0		0.0
72,755	2.2	13,596	0.4	34,536	110.7	CT-RO/RO	485,816	1.3	307,122	1.0	58.2	379,899	27.9
7,255	0.2	8,384	0.3	3,966	82.9	CT-STUFFING/DEVAN	95,932	0.3	54,332	0.2	76.6	43,629	119.9
2,196	0.1	1,032	0.0	1,021	115.1	CT-HEAVYLIFT	21,734	0.1	12,203	0.0	78.1	11,231	93.5
53	0.0		0.0	91	-42.0	CT-LONGLENGTH	20,945	0.1	1,076	0.0	1847.2	1,004	0.0
7,950	0.2	7,300	0.2	6,650	19.5	OUT-OF-GAUGE CARGO (OOG)	94,950		41,500			73,150	0.0
1,408,780	41.9	1,549,402	47.8	1,477,372	-4.6	CARGO THROUGHPUT REVENUES	16,548,441	43.1	15,288,309	47.4	8.2	16,251,101	1.8
OTHER CARGO RELATED REVENUES													
1,475	0.0		0.0	1,220	0.0	LIFT ON/LIFT OFF	10,566	0.0	4,762	0.0	0.0	13,420	0.0
8,394	0.2	611	0.0	5,732	46.4	PRESLUNG	75,091	0.2	53,032	0.2	41.6	63,052	19.1
	0.0		0.0			EXPORT SCRAP CONTAINER		0.0		0.0	0.0		0.0
163,667	4.9	243,392	7.5	220,725	-25.9	TRANSSHIP CONTAINERS	2,026,936	5.3	2,384,176	7.4	-15.0	2,427,978	-16.5
10,013	0.3	15,155	0.5	9,205	8.8	OVERSTOWED CONTAINERS	166,995	0.4	105,778	0.3	57.9	101,252	64.9
267	0.0	513	0.0	167	0.0	SHIFTED CONTAINERS	4,004	0.0	2,056	0.0	0.0	1,837	118.0
2,069	0.1	1,806	0.1	2,285	-9.4	RIGGED CONTAINERS	29,419	0.1	26,547	0.1	10.8	25,135	17.0
5,805	0.2	10,185	0.3	8,322	0.0	REEFER CNTR-PLUG/UNPLUG	85,455	0.2	50,550	0.2	0.0	91,542	0.0
169,112	5.0	198,030	6.1	168,932	0.1	DIRECT LABOR BILLED	2,211,469	5.8	1,394,110	4.3	58.6	1,858,252	19.0
17,346	0.5	14,078	0.4	18,200	-4.7	EQUIPMENT RENTAL	140,221	0.4	152,938	0.5	-8.3	200,200	-30.0
21,336	0.6	42,432	1.3	24,432	-12.7	PORT FEES & DOCKAGE	303,611	0.8	295,809	0.9	2.6	268,752	13.0
331,999	9.9	379,474	11.7	360,505	-7.9	WHARFAGE	3,875,152	10.1	3,758,575	11.7	3.1	3,965,555	-2.3
43,804	1.3	51,988	1.6	49,307	-11.2	FUEL SURCHARGE	513,646	1.3	528,302	1.6	-2.8	542,377	-5.3
12,696	0.4	15,258	0.5	15,473	-17.9	MARITIME SECURITY FEE	157,444	0.4	150,854	0.5	4.4	170,200	-7.5
110,603	3.3	130,632	4.0	127,272	0.0	FACILITY MAINTENANCE FEE	1,313,184	3.4	1,315,415	4.1	-0.2	1,399,992	-6.2
449,922	13.4		0.0	458,727	0.0	CRANE SURCHARGE	3,665,442	9.6		0.0	0.0	3,669,816	-0.1
1,348,508	40.1	1,103,553	34.0	1,470,504	-8.3	OTHER CARGO RELATED REVENUES	14,578,635	38.0	10,222,903	31.7	42.6	14,799,360	-1.5
2,757,288	82.1	2,652,956	81.8	2,947,876	-6.5	OPERATING REVENUES	31,127,076	81.2	25,511,212	79.1	22.0	31,050,461	0.2

Port Authority of Guam
Income Statement
With Budget Comparison (Unaudited)
11 Months Ending 08/31/13

Current Month		Last Year		Budget	% Chng	Year to Date	Last Year to Date						
Actual	%	Actual	%				Actual	%	Chng	Budget	% Chng		
NON OPERATING REVENUES													
FACILITIES													
93,733	2.8	56,878	1.8	97,715	0.0	FACILITIES USAGE MOBIL	1,000,525	2.6	873,853	2.7	0.0	1,074,862	0.0
145,606	4.3	158,703	4.9	154,624	0.0	FACILITIES USAGE TRISTAR	2,281,552	5.9	1,807,868	5.6	0.0	1,700,864	0.0
94,374	2.8	88,257	2.7	100,838	-6.4	FACILITIES USAGE SPACE RENTAL	879,662	2.3	1,195,102	3.7	-26.4	1,109,218	-20.7
92,105	2.7	115,661	3.6	115,661	-20.4	FACILITIES LEASE INCOME	1,018,694	2.7	1,272,273	3.9	-19.9	1,319,476	-22.8
5,638	0.2	6,013	0.2	6,013	-6.2	FACILITIES COMMON AREA MAINTENANCE FEE	63,399	0.2	72,643	0.2	-12.7	66,143	-4.1
3,322	0.1	3,983	0.1	4,300	-22.7	FACILITIES SECURITY SURCHARGE RENTAL	37,399	0.1	45,122	0.1	-17.1	47,300	-20.9
20,757	0.6	21,773	0.7	22,069	-5.9	MARINA REVENUES	224,864	0.6	224,290	0.7	0.3	242,756	-7.4
4,029	0.1	6,172	0.2	4,620	-12.8	HARBOR OF REFUGE	48,994	0.1	49,192	0.2	-0.4	50,823	-3.6
79,513	2.4	94,832	2.9	63,307	0.0	DEMURRAGE	1,228,016	3.2	713,931	2.2	72.0	696,377	0.0
539,076	16.0	552,272	17.0	569,147	-5.3	FACILITIES	6,783,105	17.7	6,254,273	19.4	8.5	6,307,819	7.5
OTHER FEES & SERVICES													
	0.0		0.0		0.0	CLAIMS FEE		0.0			0.0		0.0
	0.0		0.0		0.0	BULK SCRAP		0.0			0.0		0.0
		27	0.0			MATERIAL USED	1,709	0.0	27	0.0	0.0		0.0
			0.0	6,049		PASSENGER SERVICE	44,045	0.1	36,056	0.1	22.2	66,539	-33.8
3,070	0.1	3,644	0.1	6,110		BUNKER	28,241	0.1	47,814	0.1	-40.9	67,210	-58.0
10,151	0.3	15,637	0.5	23,565	-56.9	SPECIAL SERVICES	111,009	0.3	99,203	0.3	11.9	259,209	-57.2
13,213	0.4	14,000	0.4		0.0	ELECTRICAL POWER	147,265	0.4	179,341	0.6	-17.9		0.0
26,434	0.8	33,308	1.0	35,724	-26.0	OTHER FEES & SERVICES	332,269	0.9	362,441	1.1	-8.3	392,958	-15.4
4,930	0.1	2,974	0.1	984		ADMINISTRATIVE FEES & SERVICES	17,853	0.0	13,312	0.0	34.1	10,818	0.0
	0.0					REIMBURSEMENTS							
31,315	0.9		0.0	13,610	0.0	FEDERAL REIMBURSEMENT	91,315	0.2	111,237	0.3	0.0	149,710	0.0
	0.0		0.0		0.0	EARTHQUAKE INSURANCE		0.0					0.0
	0.0		0.0		0.0	TYPHOON INSURANCE		0.0					0.0
	0.0		0.0		0.0	OTHER REIMBURSEMENT		0.0	172				0.0
	0.0		0.0		0.0	REVENUE MINIMUM CHARGE	4	0.0					0.0
31,315	0.9	-	0.0	13,610		REIMBURSEMENTS	91,320	0.2	111,409	0.3	0.0	149,710	0.0
601,757	17.9	588,554	18.2	619,465	-2.9	NON OPERATING REVENUES	7,224,546	18.8	6,741,435	20.9	7.2	6,861,305	5.3
3,359,044	100.0	3,241,510	100.0	3,567,341	-5.8	TOTAL REVENUES	38,351,622	100.0	32,252,647	100.0	18.9	37,911,766	1.2

Port Authority of Guam
Income Statement
With Budget Comparison (Unaudited)
11 Months Ending 08/31/13

Current Month		Last Year		Budget	% Chng	Year to Date		Last Year to Date			Budget	% Chng	
Actual	%	Actual	%			Actual	%	Actual	%	Chng			
INDIRECT COSTS													
General & Administrative Expen													
(1,762,626)	-52.5	(1,378,107)	-42.5	(1,457,063)	21.0	Salaries & Wages	(14,840,309)	-38.7	(13,788,455)	-42.8	7.6	(15,976,531)	-7.1
(107,476)	-3.2	(101,084)	-3.1	(110,916)	-3.1	Insured Benefits	(1,090,881)	-2.8	(1,072,457)	-3.3	1.7	(1,161,795)	-6.1
(515,210)	-15.3	(384,891)	-11.9	(492,582)	4.6	Retirement Benefits	(4,480,028)	-11.7	(4,041,631)	-12.5	10.8	(4,840,470)	-7.4
(98,387)	-2.9	(103,503)	-3.2	(1,667)	0.0	Other Benefits	(1,078,703)	-2.8	(1,153,024)	-3.6	-6.4	(18,337)	5,783
(9,500)	-0.3	(33,230)	-1.0	(9,583)	0.0	Other Personnel Costs	(32,082)	-0.1	(77,506)	-0.2	-58.6	(105,413)	-69.6
(4,223)	-0.1	(8,818)	-0.3	(9,804)	0.0	Communications	(65,032)	-0.2	(94,014)	-0.3	-30.8	(107,844)	-39.7
	0.0		0.0		0.0	Leases/Rentals		0.0		0.0	0.0		0.0
(192,461)	-5.7	(155,407)	-4.8	(209,083)	0.0	Utilities	(2,049,239)	-5.3	(1,995,372)	-6.2	2.7	(2,299,910)	-10.9
(196,091)	-5.8	(152,877)	-4.7	(188,868)	0.0	General Insurance	(2,041,442)	-5.3	(1,681,651)	-5.2	21.4	(2,077,548)	-1.7
(78,000)	-2.3		0.0		0.0	Repairs & Maintenance	(78,000)	-0.2		0.0	0.0		0.0
(13,299)	-0.4	(18,341)	-0.6	(66,329)	-80.0	Repairs & Maintenance	(324,525)	-0.8	(260,947)	-0.8	24.4	(539,863)	-39.9
(5,265)	-0.2	(46,056)	-1.4	(97,084)	0.0	Repairs & Maintenance-Subic Cr	(883,050)	-2.3	(1,332,616)	-4.1	-33.7	(902,924)	-2.2
(18,977)	-0.6			(54,804)		Repairs & Maintenance-Pola 14	(408,643)					(602,844)	
(43,977)	-1.3			(54,804)		Repairs & Maintenance-Pola 16	(453,623)					(602,844)	
(8,977)	-0.3			(54,804)		Repairs & Maintenance-Pola 17	(330,190)					(602,844)	
(386,598)	-11.5	(319,225)	-9.8	(307,667)	0.0	Depreciation & Amortization	(4,065,066)	-10.6	(3,414,846)	-10.6	19.0	(3,697,900)	9.9
	0.0	6	0.0	(10,167)	0.0	Damage, Shortage, Writedown &	(2,458)	0.0	(32,481)	-0.1	-92.4	(70,836)	-96.5
(85,201)	-2.5	(98,013)	-3.0	(124,149)	-31.4	Supplies	(851,381)	-2.2	(805,452)	-2.5	5.7	(1,257,636)	-32.3
(4,958)	-0.1	(4,263)	-0.1	(24,848)	0.0	Miscellaneous	(33,430)	-0.1	(24,470)	-0.1	36.6	(264,388)	0.0
	0.0		0.0		0.0	Advertising		0.0		0.0	0.0		0.0
(38,660)	-1.2	(32,280)	-1.0	(40,926)	0.0	Agency & Management Fees	(488,605)	-1.3	(418,007)	-1.3	16.9	(438,072)	11.5
(94,925)	-2.8	(37,117)	-1.1	(106,289)	-10.7	Professional Services	(1,678,091)	-4.4	(942,075)	-2.9	78.1	(1,405,354)	19.4
	0.0		0.0	(800)	0.0	Contractual Services		0.0	(7,735)	0.0	0.0	(8,800)	0.0
(7,498)	-0.2	(12,765)	-0.4	(17,440)	-57.0	Other Contractual Services	(90,911)	-0.2	(76,768)	-0.2	18.4	(166,790)	-45.5
(1,548)	0.0	(8,876)	-0.3	(5,434)	0.0	Other Expenses	(43,816)	-0.1	(138,186)	-0.4	-68.3	(89,945)	0.0
	0.0		0.0		0.0	Earthquake Expense		0.0	257	0.0	0.0		0.0
(1)	0.0		0.0		0.0	Typhoon Expense	(28)	0.0		0.0	0.0		0.0
	0.0		0.0		0.0	Earthquake Expense		0.0		0.0	0.0		0.0
(3,673,858)	-109.4	(2,894,847)	-89.3	(3,445,111)	6.6	General & Administrative Expen	(35,409,534)	-92.3	(31,357,436)	-97.2	12.9	(37,238,888)	-4.9

Port Authority of Guam
Income Statement
With Budget Comparison (Unaudited)
11 Months Ending 08/31/13

Current Month		Last Year		Budget	% Chng	Year to Date		Last Year to Date			Budget	% Chng	
Actual	%	Actual	%			Actual	%	Actual	%	Chng			
(314,814)	-9.4	346,662	10.7	122,230	-357.6	OPERATING INCOME (LOSS)	2,942,088	7.7	895,211	2.8	228.6	672,878	337.2
						OTHER INCOME (EXPENSE)							
						0.0 Other Income & Expense		0.0					
	0.0		0.0			0.0 Other Income	5	13.0	29,249	0.1	0.0		
	0.0		0.0			0.0 Interest Income		0.0		0.0	0.0		
	0.0		0.0			0.0 Interest Income		0.0		0.0	0.0		
26,515	0.8	45,628	1.4	12,544		0.8 Interest Income	199,782	0.5	116,086	0.4	72.1	138,134	44.6
(76,068)	-2.3	(17,103)	-0.5	(46,849)		0.8 Interest Expense-USDA	(656,135)	-1.7	(172,729)	-0.5	279.9	(778,166)	
	0.0		0.0	(240)		0.0 Other Expense	(6,240)	0.0	5	0.0	0.0	(1,200)	
(1,216,498)	-36.2	(177,591)	-5.5	(171,866)		0.0 Retirement Govt Contribution	(1,950,540)	-5.1	(1,951,726)	-6.1	-0.1	(1,924,285)	
967,408	28.8	626,246	19.3	765,617		0.0 Federal Reimbursement	3,837,142	10.0	3,596,870	11.2	6.7	3,828,085	
(1,103)	0.0	(29,193)	-0.9	(7,488)		0.0 Federal Expenses	(48,452)	-0.1	(105,152)	-0.3	0.0	(82,368)	
(914)	0.0		0.0	(110,493)		0.0 Gain <Loss> on Asset Disposals	(663,337)	-1.7	(754)	0.0	0.0	(552,480)	
(300,659)	-9.0	447,988	13.8	441,225	-168.1	Other Income & Expense	712,224	1.9	1,511,848	4.7	-52.9	627,720	13.5
(300,659)	-9.0	447,988	13.8	441,225	-168.1	OTHER INCOME (EXPENSE)	712,224	1.9	1,511,848	4.7	-52.9	627,720	13.5
(615,473)	-18.3	794,650	24.5	563,455	-209.2	NET INCOME (LOSS)	3,654,313	9.5	2,407,060	7.5	51.8	1,300,598	181.0